

Quantify showcased at Taiwan Computex

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Highlights

- Quantify Technology products featured by leading Taiwanese manufacturer, CASwell Inc., at the 2019 Computex Trade Show ("Computex") from 28 May to 1 June.
- Computex is one of the largest global IoT and ICT trade shows in the world
- Key step for Quantify Technology utilising CASwell and partners for its distribution strategy in both Taiwan and Mainland China.
- CASwell Inc. is a Taiwanese Stock Exchange listed company with a US\$200 million turnover per year and is a subsidiary of Foxconn Technology Group ("Foxconn") which has a market capitalisation of US\$20B.

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is pleased to announce that leading Taiwanese manufacturer, CASwell Inc., ("CASwell"), through its associate company, Advanio, will showcase Quantify's products at the Computex Trade Show ("Computex"), held from 28 May to 1 June 2019 in Taipei, Taiwan.

Established in 1981, Computex is the one of the largest global Internet of Things (IoT) and information and communications technology (ICT) trade shows. The five-day exhibition will bring together Taiwanese, Chinese and other international organisations to showcase integrated technologies, along with the latest products that will open new business opportunities and create new heights for the industry.

Showcasing at Computex is a combined initiative by Quantify and CASwell in exploring distribution opportunities for Quantify's products in Taiwan and mainland China. Quantify's technology will be promoted by both companies at the event targeting these significant markets. China's smart home market alone is expected to be worth over US\$33B by 2023 with total spending for the region exceeding US\$59B (Source:Statista).

As announced on 20 December 2018, the Company's hardware received global certification, and this, combined with it's 110V and 240V operating voltages, ensures that the Company is strongly positioned to enter international markets. Gaining a foothold in the Taiwan/China region, with the support of CASwell for manufacturing scale and partnering opportunities, provides unlimited potential for growth within all Asian markets.

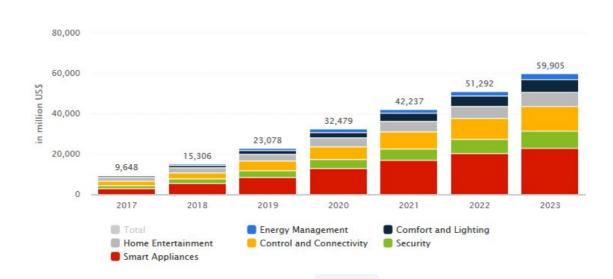


Fig 1. Revenue chart for Asia – Smart Home Market (Source:Statista)

Graph in above (Fig 1.) shows revenue for

- Digitally connected and controlled devices within a house that can be remote controlled
- Sensors, actuators and cloud services that support automation in any way
- Control hubs to connect sensors and actuators with remote controls and to each other
- B2C hardware and software sales as well as subscription fees

All of which are part of the Quantify Technology offering, except for "Control Hubs" as the Company's superior technology does not require "Control Hubs" or "Gateways", simplifying the adoption of the Quantify solution.

CASwell will be a key part of the Company's growth and commercialisation strategy within the region, with their ability to scale manufacture of Quantify Technology's product, the partnering opportunities they are able to offer, and their ability to assist Quantify to enter the Asian markets. Quantify Technology's product suite also represents a valuable addition to CASwell's portfolio for a mutually beneficial relationship.

2 May 2019 – Quantify Appoints CASwell as Global Manufacturer: https://www.asx.com.au/asxpdf/20190502/pdf/444sfb6ns1x523.pdf

20 December 2018 – Quantify Technology hardware passes global certification tests: https://www.asx.com.au/asxpdf/20181220/pdf/441dgsk5lzz2z3.pdf

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About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple to install, affordable Internet of Things devices that encourage wide-scale adoption of Internet of Things solutions.

Quantify Technology's commercial product known as the qDevice replaces standard power outlets and light switches in commercial and residential structures. Due to using standard wired Alternating Current (AC) wiring, it can be easily retrofitted without re-cabling in existing buildings.

The qDevice replaces AC light switches/dimmers and power outlets with and intelligent, network-connected framework to provide energy management and reporting, voice-enabled control and interaction, and real-time evaluation of environmental and risk factors for building occupants. This enables the delivery of the Company's vision of Truly Intelligent Buildings, with a goal to deploying the offering globally.

About CASwell Inc.

CASwell is listed on the Taiwanese Stock Exchange and has offices in Taiwan, China, Japan and the United States. CASwell was founded in 2007 and provides design, engineering and manufacturing services to leading clients globally. In December 2014, CASwell formally joined the world's largest manufacturing power, Foxconn Technology Group ("Foxconn"), after being acquired by its subsidiary Ennoconn Corporation. Foxconn is renowned for its manufacturing capability, cost-efficiency and superior quality, whilst Caswell features a wealth of domain know-how in embedded computing, customer-oriented services and flexible hardware/software integration abilities.

For further information, please visit www.cas-well.com

About Ennoconn Corporation

Founded in 1999, Ennoconn Corporation is a leading Industrial motherboard designer and complete hardware system solution provider to various vertical market applications including POS, Banking Automation, Kiosk, Lottery and Industrial Automation. In 2007, Foxconn Technology Group, one of the largest Electronic Manufacturing Service companies in the world, became the majority shareholder of Ennoconn, forming a strong strategic alliance in embedded system and electronic manufacturing business.

As of today, Ennoconn is a group of companies active in various IIOT/automation segments. From motherboards, rugged tablets to Smart home devices, Ennoconn provides clients with unique designs and competitive product lines for today's market. As an engineering service and project management driven company, Ennoconn focuses on application-oriented design, manufacturing and OEM computer related products.