



Quantify Appoints CASwell as Global Manufacturer

ASX RELEASE

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Highlights

- Quantify Technology has appointed leading Taiwanese manufacturer, CASwell Inc., to manufacture the Company's product suite for both the domestic and international markets.
- CASwell Inc., a Taiwanese Stock Exchange listed company with \$200 million turnover, is a subsidiary of Foxconn Technology Group ("Foxconn") which has a market capitalisation of US\$20B.
- The first Purchase Order has been placed and the products will be used to fulfil orders with current distributors in Australia.

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is pleased to announce that it has appointed leading Taiwanese manufacturer, CASwell Inc., ("CASwell") to manufacture the Company's products for both the Australian and International markets. The initial production run of Quantify Technology's products will commence immediately, with first production expected to be delivered to Australia in July 2019.

Quantify Technology CEO Brett Savill Commented: "This is a significant milestone for Quantify Technology with CASwell providing the highest quality, volume production capacity for our sales globally. In addition, the relationship moves the Company towards sales and revenue generation opportunities in the highly significant markets of China and Taiwan."

A key part of the Company's commercialisation strategy has been to source a manufacturing partner that can scale as demand for Quantify Technology's products grows both in Australia and internationally. Quantify Technology's product suite represents a valuable addition to CASwell's portfolio and CASwell is uniquely positioned to accelerate the Company's growth strategy.

The appointment of CASwell follows the execution of a Memorandum of Understanding ("MOU") on 9 January 2019, between Quantify and CASwell, under which the parties would work together to develop the processes required to undertake the volume manufacture of the Company's product suite.



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Further Information:

Investor Relations & Media Enquiries

Jane Morgan

E: jm@janemorganmanagement.com.au | P: +61 (0) 405 555 618

About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple to install, affordable Internet of Things devices that encourage wide-scale adoption of Internet of Things solutions.

Quantify Technology's commercial product known as the qDevice replaces standard power outlets and light switches in commercial and residential structures. Due to using standard wired Alternating Current (AC) wiring, it can be easily retrofitted without re-cabling in existing buildings.

The qDevice replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, voice-enabled control and interaction, and real-time evaluation of environmental and risk factors for building occupants. This enables the delivery of the Company's vision of Truly Intelligent Buildings, with a goal to deploying the offering globally.

About CASwell Inc.

CASwell is listed on the Taiwanese Stock Exchange and has offices in Taiwan, China, Japan and the United States. CASwell was founded in 2007 and provides design, engineering and manufacturing services to leading clients globally. In December 2014, CASwell formally joined the world's largest manufacturing power, Foxconn Technology Group ("Foxconn"), after being acquired by its subsidiary Ennoconn Corporation. Foxconn is renowned for its manufacturing capability, cost-efficiency and superior quality, whilst Caswell features a wealth of domain know-how in embedded computing, customer-oriented services and flexible hardware/software integration abilities.

For further information, please visit www.cas-well.com

About Ennoconn Corporation

Founded in 1999, Ennoconn Corporation is a leading Industrial motherboard designer and complete hardware system solution provider to various vertical market applications including POS, Banking Automation, Kiosk, Lottery and Industrial Automation. In 2007, Foxconn Technology Group, one of the largest Electronic Manufacturing Service companies in the world, became the majority



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shareholder of Ennoconn, forming a strong strategic alliance in embedded system and electronic manufacturing business.

As of today, Ennoconn is a group of companies active in various IIOT/automation segments. From motherboards, rugged tablets to Smart home devices, Ennoconn provides clients with unique designs and competitive product lines for today's market. As an engineering service and project management driven company, Ennoconn focuses on application-oriented design, manufacturing and OEM computer related products.